

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: March 16, 2005

Division: County Administrator

Bulk Item: Yes X No

Department: Fire Rescue

Staff Contact Person: Susan Hover

AGENDA ITEM WORDING: Approval to advertise for Requests for Proposals (RFPs) for a Plan Administrator to provide administrative, actuarial, and investment strategies development services for Monroe County's Length of Service Awards Plan (LOSAP) for its volunteer firefighter and emergency medical services personnel.

ITEM BACKGROUND: The LOSAP program was adopted in 1999 to provide Volunteer Firefighter and Emergency Medical Services Personnel with benefits upon their retirement, disability, or death. The plan has now matured to the point where more comprehensive services and investment strategies are required that are beyond the capacity of Fire Rescue staff. During the Fiscal Year 2005 budget process, additional administrative funds of \$12,000.00 were appropriated for a plan administrator.

PREVIOUS RELEVANT BOCC ACTION: On June 9, 1999, the Board adopted Ordinance No. 026-1999 providing for the creation of a Length of Service Award Plan providing benefits to eligible Firefighters and Emergency Medical Services volunteers. Thereafter, the board has approved various items associated with the normal outworking of the LOSAP plan. During the Fiscal Year 2005 budget process, additional administrative funds of \$12,000.00 were appropriated to cover contracting for a LOSAP plan administrator.

CONTRACT/AGREEMENT CHANGES: None.

STAFF RECOMMENDATIONS: Approval.

TOTAL COST: N/A

BUDGETED: Yes No

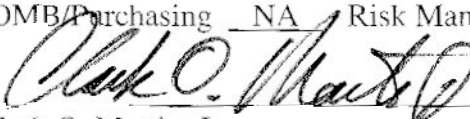
COST TO COUNTY: N/A

SOURCE OF FUNDS: N/A

REVENUE PRODUCING: Yes No **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty N/A OMB/Purchasing NA Risk Management N/A

FIRE CHIEF APPROVAL:


Clark O. Martin, Jr.

DOCUMENTATION: Included Not Required X

DISPOSITION:

AGENDA ITEM #